



To: Indiana Housing Finance Authority Board of Directors  
 From: Sheryl Sharpe, Wendy Landes, Erika Scott, Jacob Sipe  
 Date: March 22, 2001  
 Re: Housing from Shelters to Homeownership Awards

IHFA's first round of Housing from Shelters to Homeownership applications requesting HOME Investment Partnerships Program (HOME) funding were due to IHFA on February 1, 2001.

	Application Received			Awards Recommended		
	# of Applications	Amount Requested	# Units	# of Awards	Amount Recommended	# Units
<b>HOME</b>	15	\$3,294,080	411	10	\$2,214,580	300

IHFA staff respectfully recommends funding the following:

**HOME**

Transitional housing rehabilitation or new construction	\$199,300
Rental rehabilitation or new construction	\$750,000
Lease-purchase – rehabilitation or new construction	\$190,000
Homebuyer – rehabilitation or new construction	\$309,000
Homeownership counseling/downpayment assistance	<u>\$766,280</u>
	<b>\$2,214,580</b>

***HOME Investment Partnerships Program (HOME) Awards***

<b>Genesis Outreach, Inc.</b>	<b>HM-001-001</b>
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**HOME Amount Requested:** \$119,300.00  
**HOME Amount Recommended:** **\$119,300.00**

**Total Project Costs:** \$152,649.00

**Primary Project County:** Allen  
**Project Name:** Genesis House  
**Housing Activity:** Transitional Housing - Rehabilitation  
**Anticipated # of Assisted Units:** 5

Genesis Outreach, Inc. will use HOME funds for Transitional Housing - Rehabilitation. The organization anticipates assisting 5 units in the City of Fort Wayne. Priority will be given to homeless women.

**Haven House Services, Inc.****HM-001-002****HOME Amount Requested:** \$300,000.00**HOME Amount Recommended:** **\$300,000.00****Total Project Costs:** \$375,800.00**Primary Project County:** Clark**Project Name:** n/a**Housing Activity:** Homeownership Counseling/Downpayment Assistance**Anticipated # of Assisted Units:** 70

Haven House Services, Inc. will use HOME funds for Homeownership Counseling/Downpayment Assistance. The organization anticipates assisting 70 units in Clark, Floyd, and Harrison Counties. Priority will be given to homeless families, homeless men, homeless women, persons with developmental disabilities, persons with physical disabilities, persons with mental impairments, female-headed households, single-parent households, elderly persons, and migrant or seasonal farm workers.

**HOPE of Evansville, Inc.****HM-001-003****HOME Amount Requested:** \$300,000.00**HOME Amount Recommended:** **\$300,000.00****Total Project Costs:** \$315,000.00**Primary Project County:** Vanderburgh**Project Name:** n/a**Housing Activity:** Homeownership Counseling/Downpayment Assistance**Anticipated # of Assisted Units:** 90

HOPE of Evansville, Inc. will use HOME funds for Homeownership Counseling/Downpayment Assistance. The organization anticipates assisting 90 units in Vanderburgh, Posey, Gibson, and Warrick Counties. Priority will be given to persons with physical disabilities, female-headed households, single-parent households, and elderly persons.

**Housing Opportunities, Inc.****HM-001-004****HOME Amount Requested:** \$31,280.00**HOME Amount Recommended:** **\$31,280.00****Total Project Costs:** \$33,780.00**Primary Project County:** Porter**Project Name:** n/a**Housing Activity:** Homeownership Counseling/Downpayment Assistance**Anticipated # of Assisted Units:** 10

Housing Opportunities, Inc. will use HOME funds for Homeownership Counseling/Downpayment Assistance. The organization anticipates assisting 10 units in Porter County. Priority will be given to persons with developmental disabilities, persons with physical disabilities, female-headed households, and single-parent households.

<b>Ohio County</b>	<b>HM-001-005</b>
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**HOME Amount Requested:** \$135,000.00  
**HOME Amount Recommended:** **\$135,000.00**

**Total Project Costs:** \$135,000.00

**Primary Project County:** Ohio  
**Project Name:** n/a  
**Housing Activity:** Homeownership Counseling/Downpayment Assistance  
**Anticipated # of Assisted Units:** 30

Ohio County will use HOME funds for Homeownership Counseling/Downpayment Assistance. The organization anticipates assisting 30 units in Ohio and Dearborn Counties. Priority will be given to female-headed households. The Southeastern Indiana Regional Planning Commission will serve as subrecipient for the award.

### ***HOME – Community Housing Development Organization (CHDO) Awards***

<b>Dale Community Apartments, Inc.</b>	<b>CH-001-001</b>
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**HOME Amount Requested:** \$365,000.00  
**HOME Amount Recommended:** **\$365,000.00**

**Total Project Costs:** \$659,250.00

**Primary Project County:** Spencer  
**Project Name:** Dale Community Apartments  
**Housing Activity:** Rental Rehabilitation  
**Anticipated # of Assisted Units:** 39

Dale Community Apartments, Inc. will use HOME CHDO funds for Rental Rehabilitation. The organization anticipates assisting 39 units of a 64-unit development in the Town of Dale. Priority will be given to elderly persons.

<b>IRL Development Corporation</b>	<b>CH-001-002</b>
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**HOME Amount Requested:** \$190,000.00  
**HOME Amount Recommended:** **\$190,000.00**

**Total Project Costs:** \$418,460.00

**Primary Project County:** Hancock  
**Project Name:** n/a

**Housing Activity:** Lease Purchase - Rehabilitation  
**Anticipated # of Assisted Units:** 4

The IRL Development Corporation will use HOME CHDO funds for Lease Purchase - Rehabilitation. The organization anticipates assisting 4 units in Hancock County. Priority will be given to persons with developmental disabilities, persons with physical disabilities, and single-parent households.

**Pathfinder Services, Inc.**

**CH-001-003**

**HOME Amount Requested:** \$309,000.00  
**HOME Amount Recommended:** **\$309,000.00**

**Total Project Costs:** \$951,870.00

**Primary Project County:** Jay  
**Project Name:** n/a  
**Housing Activity:** Homebuyer - New Construction  
**Anticipated # of Assisted Units:** 10

Pathfinder Services, Inc. will use HOME CHDO funds for Homebuyer - New Construction. The organization anticipates constructing 7 units in the City of Portland and 3 units in the City of Dunkirk. Priority will be given to female-headed households and elderly persons.

**Rising Sun and Ohio County Senior Citizens Housing, Inc.**

**CH-001-004**

**HOME Amount Requested:** \$385,000.00  
**HOME Amount Recommended:** **\$385,000.00**

**Total Project Costs:** \$650,000.00

**Primary Project County:** Ohio  
**Project Name:** Hoosier Boy and Hoosier Girl Rehabilitation  
**Housing Activity:** Rental Rehabilitation  
**Anticipated # of Assisted Units:** 40

The Rising Sun and Ohio County Senior Citizens Housing, Inc. will use HOME CHDO funds for Rental Rehabilitation. The organization anticipates assisting 40 units of a 65-unit development in the City of Rising Sun. Priority will be given to elderly persons.

**HOME Amount Requested:** \$80,000.00  
**HOME Amount Recommended:** **\$80,000.00**

**Total Project Costs:** \$123,102.00

**Primary Project County:** Montgomery  
**Project Name:** Tall Oaks  
**Housing Activity:** Transitional Housing - Rehabilitation  
**Anticipated # of Assisted Units:** 2

Twin Oaks Housing Corporation will use HOME CHDO funds for Transitional Housing - Rehabilitation. The organization anticipates assisting 2 units in the City of Crawfordsville. Priority will be given to homeless families, female-headed households, and single-parent households.